

CORRECTED

Agenda Item No. 8

Council Agenda Report

Date: 02/26/2018

Date: February 26, 2018
Prepared and Submitted by: Sandra Tripp-Jones, City Manager
SUBJECT: FY 2019 Budget Schedule

Recommendation: That Council:

- A. Adopt the recommended budget schedule and
- B. Set March 26, 2018 for a hearing on constant yield property tax and personalty tax rate.

Discussion:

The Fiscal Year 2019 budget process began in January 2018 with staff submissions of their budgets and the Capital Program Committee meetings to identify projects and set priorities. Finance Committee and Council have been briefed on budget issues and will consider Council Goals and Capital Projects priorities on February 23, 2018. The following schedule is submitted for adoption by Council. Note that final budget adoption is scheduled for a special meeting on June 18, 2018, following the MML conference.

- March 26: Constant Yield Hearing
Five Year Capital Program for acceptance
- April 9: Filing of FY 2019 Proposed Operating Budget and Capital Program
Overall budget presentation
Presentation of:
- Mayor and Council budgets,
 - Council Goals,
 - Admin Budget
- Open public hearing on the Proposed Budget and continue hearing
- April 16: Continue presentations and public hearing on the Proposed Budget:
- Police
 - Fire
- April 23: Continue presentations and the public budget hearing on the Proposed Budget:
- Public Works
 - Sewer Fund
 - Marina
 - Capital Program

- MUC;
Close the public hearing;
Give final direction to staff on the FY 2019 budget.

May 14: **Review changes to proposed budget and introduce ordinances.**

May **29**: Adopt ordinances and resolutions adopting the FY 2019 Operating Budget and Capital Program.