





CWDI

The Mission of Cambridge Waterfront Development Incorporated is to develop Cambridge Harbor in partnership with the community, to the benefit of the community, and to sustainably operate and maintain Cambridge Harbor as an inviting, accessible, active and enjoyable place to live, work, play and visit.





TWO SIDES OF THE SAME COIN









COMMUNITY DEVELOPMENT

ECONOMIC DEVELOPMENT



CWDI BALANCES THESE TWO BASED ON LOCAL COMMUNITY INPUT AND PROVEN ECONOMIC DEVELOPMENT PRINCIPLES



DOING BOTH WILL MAKE CAMBRIDGE HARBOR SOCIALLY AND ECONOMICALLY SUSTAINABLE







34 AC	RES TOTAL. 20 D	EVEL OPABLE	COMMUNITY DEVELOPMENT GOALS					
PARCEL	DEVELOPMENT TYPE	DEVELOPER	Open Public Space & Amenities Development / Activation	Waterfront Development / Activation	Maritime History & Heritage	Working Waterfront		
A	Marina		Promenade Adjacent. Intermodal Connection Point	150 Slips	Maritime Trades	Maritime Trades		
В	Hotel / Hospitality		Wedding Venue, Restaurant, Rooftop Bar	Boat-In	End Users	Bay-To-Table Dining		
c	Food & Beverage		Food Choices	Boat-In		Use of Locally Grown / Harvested Foods		
D	Residential / Mixed Use		End Users	End Users	End Users			
E	YMCA	YMCA	Park Events / Sports	Activated Beach	End Users			
F	Residential / Mixed Use		End Users	End Users	End Users			
G	Residential / Mixed Use		End Users	End Users	End Users			
н	Residential / Mixed Use		End Users	End Users	End Users			
EXISTING	Richardson Maritime Museum	Mission Expansion & Reactivation	Promenade Adjacent	Boat Charters	Boat Building, Museum	Boat works		
EXISTING	Yacht Maintenance	Yacht Maintenance	Increased Use of Deep Water Port	New Travel Lift	Boat Bullding	Shipyard		
OTHER	Wharf & Promenade (1 Acre)	CWDI	Picnic, Walk, Jog, Bike	Boat Charters / Seaplanes				
OTHER	Tree Park (1 Acre)	CWDI	Picnic, Play, Serenity					
OTHER	Public Waterfront Park, with Stage, Promenade & Plaza (3.5 Acre)	CWDI	Picnic, Play, Sports, Arts & Entertainment	Picnic, Play, Sports, Arts & Entertainment				
OTHER	Public Beach (1 Acre)	CWDI	Swimming, Sports, Relax	Hand Launch, Kayak, Paddle Board, etc.				

7 ACRES (35%) OPEN PUBLIC ACCESS ACCESS TO THE WATERFRONT ALL AROUND





34 ACRES TOTAL. 20 DEVELOPABLE			ECONOMIC DEVELOPMENT GOALS						
PARCEL	DEVELOPMENT TYPE	DEVELOPER	Private Taxable Capital Investments	Job Creation - Net New Direct FTE OR Indirect / Induced (I / I)	Workforce Development / Retention / Attraction	Business Retention & Expansion / Business Attraction	Tourism / Visitor Attraction		
A	Marina		\$10,000,000	10	Increases Quality of Place to Help Attract / Retain	New Marina Operation	Boat In Dining		
В	Hotel / Hospitality		\$25,000,000	75	Could Partner on Hospitality Workforce Pipeline Development	New Hotel Operation	Accommodations, Dining, Events		
С	Food & Beverage		\$35,000,000	30	Could Partner on Hospitality Workforce Pipeline Development	Use of Locally Grown / Harvested Foods	Dining		
D	Residential / Mixed Use		\$40,000,000	15	Increases Quality of Place to Help Attract / Retain	Retail / Service / Other	Retail / Service / Other		
E	YMCA	YMCA	\$7,000,000	30	Increases Quality of Place to Help Attract / Retain	Community Wellness	Guarded Beach, Water Activities, Events Space		
F	Residential / Mixed Use		\$40,000,000	10	Retain or Attract New Workforce to Live	Indirect / Induced Jobs Created	Possible Short-Term Rentals		
G	Residential / Mixed Use		\$40,000,000	10	Retain or Attract New Workforce to Live	Indirect / Induced Jobs Created	Possible Short-Term Rentals		
н	Residential / Mixed Use		\$10,000,000	10	Retain or Attract New Workforce to Live	Retail / Service / Other	Possible Short-Term Rentals		
EXISTING	Richardson Maritime Museum	Mission Expansion & Reactivation	\$2,000,000	40	Apprentices	Historic Boat Restoration	Museum		
EXISTING	Yacht Maintenance	Yacht Maintenance	\$25,000,000	30	New Jobs Created	Yes	Large / Historic Boats Lifted & Splashed		
OTHER	Wharf & Promenade (1 Acre)	CWDI		1/1	Increases Quality of Place to Help Attract / Retain	Increases Quality of Place which helps BR&E and BA	Picnic, Walk, Jog, Bike		
OTHER	Tree Park (1 Acre)	CWDI		1/1	Increases Quality of Place to Help Attract / Retain	Increases Quality of Place which helps BR&E and BA	Champion English Tree		
OTHER	Public Waterfront Park, with Stage, Promenade & Plaza (3.5 Acre)	CWDI		5	Increases Quality of Place to Help Attract / Retain	Increases Quality of Place which helps BR&E and BA	Picnic, Play, Sports, Arts & Entertainment		
OTHER	Public Beach (1 Acre)	CWDI		5	Increases Quality of Place to Help Attract / Retain	Increases Quality of Place which helps BR&E and BA	Swimming, Sport, Relax		

\$234,000,000 TAXABLE CAPITAL INVESTMENTS 270 NET NEW DIRECT JOBS CREATED







EXECUTIVE DIRECTOR'S MESSAGE

CWDI is a community-first organization. Our development approach and operations flow from this commitment; Our mission statement speaks directly to this:

CWDI'S MISSION IS TO DEVELOP CAMBRIDGE HARBOR IN PARTNERSHIP WITH THE COMMUNITY, TO THE BENEFIT OF THE COMMUNITY, AND TO SUSTAINABLY OPERATE AND MAINTAIN CAMBRIDGE HARBOR AS AN INVITING, ACCESSIBLE, ACTIVE, AND ENJOYABLE PLACE TO LIVE, WORK, PLAY, AND VISIT.



In January of this year, CWDI issued a 2022 Annual Report looking back on our progress. The report ended with our promise to build on [CWDI's] success and momentum in 2023. Specifically, we planned the following:

- 1. ESTABLISH A DOWNTOWN OFFICE
- 2. LAUNCH A WEBSITE
- 3. Complete Amenity and Infrastructure Plans
- 4. Break Ground on the Promenade
- 5. Increase Mission-Critical Partnerships
- 6. Advance Financial Self-Sustainability

Progress has gone even better than we had planned. So, rather than waiting until the end of 2023 to issue our next report, we are circling back now to you, our stakeholder community, to provide you with an update on our progress, to remind you about who we are, and describe how we plan for and measure success. As always, feel free to contact me with any questions or comments.

MATT LEONARD

Executive Director

Cambridge Waterfront Development Inc. c.(434) 579-0374 Matt.Leonard@cwdimd.org



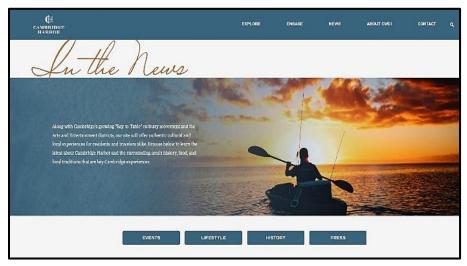


1. ESTABLISH A DOWNTOWN OFFICE

CWDI signed a two-year lease and service agreement with the Dorchester Chamber of Commerce (Chamber). CWDI established its full-time office in the Chamber's building at 306 High Street. Contracting with the Chamber provides CWDI with state-of-the-art, in-person and virtual meeting space, copying capability, administrative assistance, and the ability to better communicate with the public and business sector regarding *Cambridge Harbor's* plans and goals. We have decorated our office with mock-ups of the banner images we will use on lampposts throughout *Cambridge Harbor* that include the tagline: *Lured By The Water, Kept By Our Heritage*.



2. LAUNCH A WEBSITE



CWDI launched the Cambridge Harbor website www.cambridgeharbor.org, also reachable by scanning the QR code below. The website expresses the quality-of-life and active experiences *Cambridge Harbor* intends to bring to the Cambridge waterfront and helps visitors better understand the community's vision for *Cambridge Harbor*. In addition, the website allows visitors to *Explore* the Plans

for *Cambridge Harbor*'s development and learn about the history of, and public *Engagement* in the early stages of the development. Finally, the site provides the latest *News* about *Cambridge Harbor*, the



Bios of the CWDI team managing Cambridge Harbor, and ways to Contact CWDI.

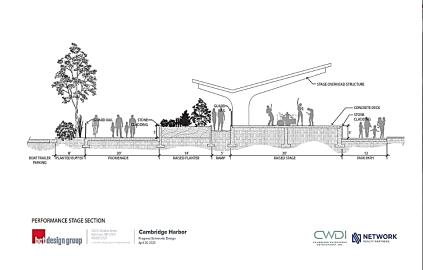


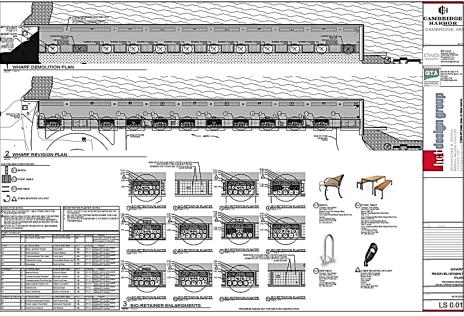


3. Complete Amenity (Public Spaces) and Infrastructure Plans



CWDI focuses its assets on building out the public spaces that will open to the community and the infrastructure needed to attract private development. CWDI has engaged a team of designers working on a 3.5-Acre Public Waterfront Park with Events Lawn & Stage; a 1-acre tree park and serenity garden that will preserve and Protect The Twin English Elms and Honor The Legacy Of The Dorchester County Hospital; a waterfront walk/bike promenade that will encircle the entire development and Tie To The City's Bikeways and Greenways; create greenspace gateways on the east and west ends of Cambridge Harbor; expand, renovate Activate and Guard the Public Beach; improve the beauty and usability of the wharf; and design all roadways and public utilities needed for the development.





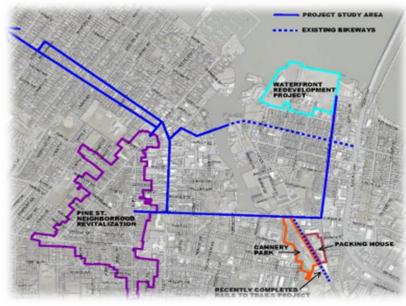




4. Break Ground on the Promenade

The Cambridge Harbor Promenade will be a Multi-Lane Multi-Use Trail Hugging The Water's Edge Around The Entire Site. It will be lighted and open to the public. CWDI has \$2.7M to begin construction. When completed, the trail will also include seating, resting and gathering wayfinding, areas, plantings, and educational programming. The promenade will connect to the City's Bikeway currently being studied and planned. This connection will allow residents and visitors to travel by foot or bike to Cambridge's other special business, historic and cultural places: Downtown, The Packing House, Harriet Tubman Museum, Murals, Pine Street, and other Historic Neighborhoods











5. INCREASE MISSION-CRITICAL PARTNERSHIPS (TO BUILD & ACTIVATE CAMBRIDGE HARBOR)

<u>PARTNERSHIP</u> is a guiding principle for CWDI as we plan development and activation. **Current Mission-Critical Partners** include a team of experts to help CWDI best plan, design, and finance *Cambridge Harbor*. The team includes:



MASTER PLANNING, LANDSCAPE DESIGN, BRANDING & WEBSITE DESIGN: BCT design group is a collaborative of award-winning design studios. They have aid-out the *Cambridge Harbor* plan, designed our website and the public spaces.



NEW TOWN AND INFILL URBAN DEVELOPMENT PLANNING. Lew Oliver's team is internationally recognized for their work in planning and design. They have developed and rendered the various parcel uses for *Cambridge Harbor*.



CIVIL & COASTAL ENGINEERING, PUBLIC INFRASTRUCTURE DESIGN. MRA is providing design for \$35m in public infrastructure needed at *Cambridge Harbor* based on their decades of deep knowledge about the site and City of Cambridge.



MUNICIPAL FINANCIAL ADVISOR. Municap has two decades of work focused exclusively on public investment for real estate development. They are working on *Cambridge Harbor's* tax-increment financing studies and analyses.



DEVELOPMENT ADVISORS. NRP provides development consulting from the invaluable position of being experienced mixed-use developers. They have helped bring the *Cambridge Harbor* team together, and integrate the phasing.



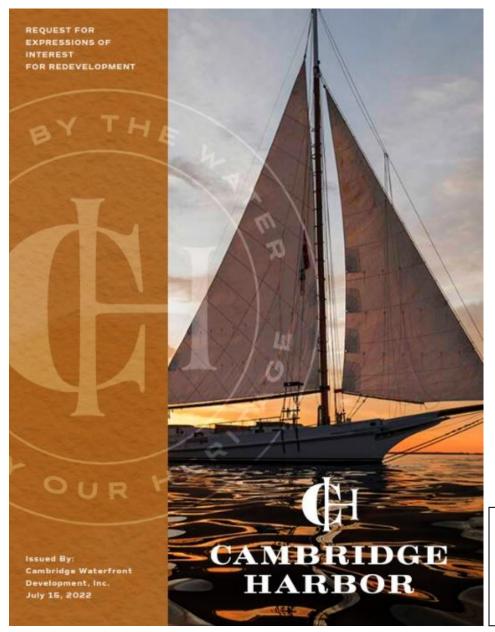
HOSPITAILTY CONSULTANTS. RevPAR is an internationally respected advisor to the hospitality industry. They have provided hospitality feasibility studies for *Cambridge Harbor*, and due diligence of prospective developers and their plans.



URBAN TRANSPORTATION EXPERTS. Toole advises the *Cambridge Harbor* team on sustainable design aimed at optimizing walkability, bike-ability, and transit-friendliness to ensure sustainability of CWDI's goals.







In 2022 CWDI received responses to its *Cambridge Harbor* Request for Expressions of Interest (REOI) from **Potential Mission-Critical Partners** able to help plan, develop and activate *Cambridge Harbor*. In broad categories, these included:

DEVELOPERS

INVESTOR-DEVELOPER TEAMS

DEVELOPER-BUILDER TEAMS

MARINA DEVELOPER-OPERATORS

MARINE CONTRACTORS

GENERAL CONTRACTORS

PROPERTY MANAGERS

VENDOR/SUBCONTRACTORS

DESIGNERS

SITE ACTIVATORS

Since then, CWDI has engaged the respondents further to evaluate their capabilities and fit for the *Cambridge Harbor* project. We are actively finalizing due diligence and working on agreements with a number of these potential partners.







PARTNERSHIPS IN PROGRESS

PUBLIC SPACES IN DESIGN







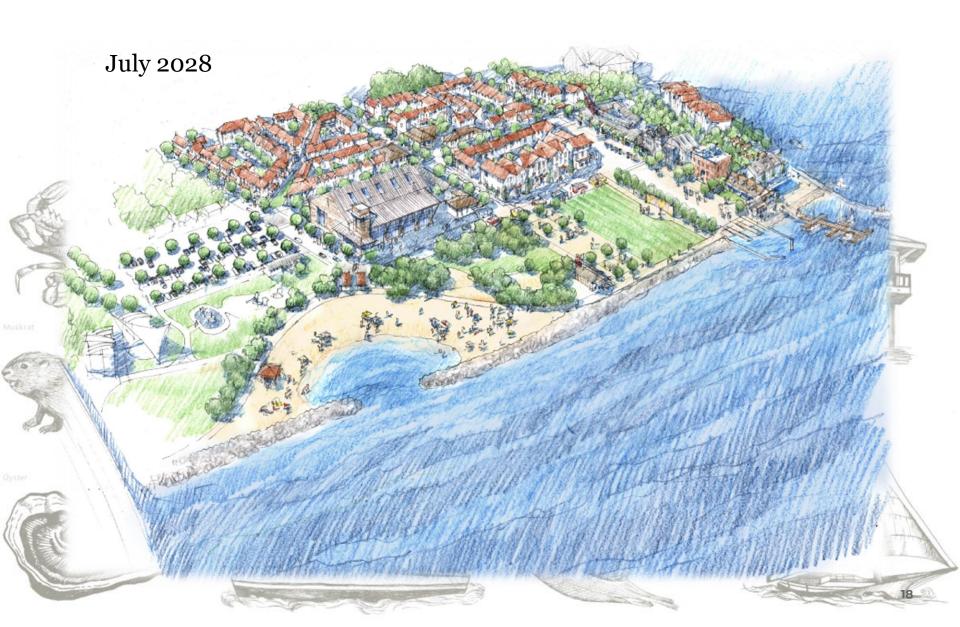
















MASTER PLAN UPDATE







MASTER PLAN UPDATE







WEST GATEWAY

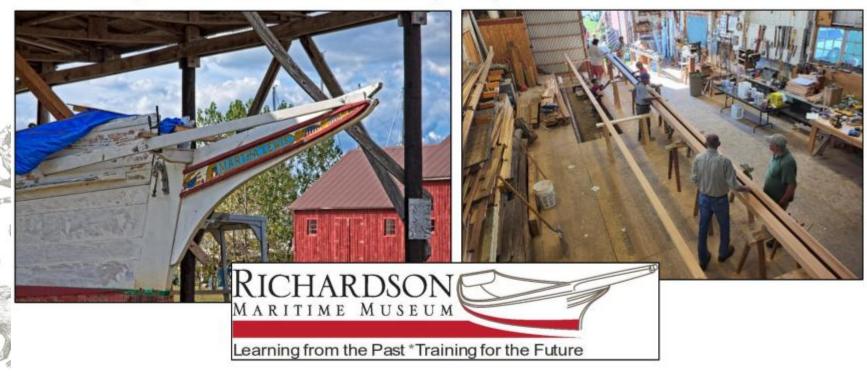






MARITIME HERITAGE & HISTORY

Richardson Maritime Museum (RMM) has reinvigorated its mission in partnership with CWDI. They are working on additional partnerships and contracts that would lead to the development of a permanent maritime museum, provide workforce training in maritime trades, and establish Cambridge as a top-tier historic boat works location



ADVANCING MARITIME HERITAGE AND HISTORY PURSUING \$MILLIONS IN WORK CONTRACTS PARTNERING TO DEVELOP MARITIME TRADES





PROMENADE TO WHARF







YACHT MAINTENANCE A best practice in economic development is Business Retention and Expansion (BR&E). Helping current businesses thrive is the best signal our community can send to prospective businesses that Cambridge and Dorchester County are where they should choose to set up shop. To that end, CWDI is supporting a significant expansion at the adjacent Yacht Maintenance facility that would make it unique in its abilities to manage large vessels for restoration and maintenance.



MARITIME TRADES & WORKING WATERFRONT \$25,000,000 TAXABLE CAPITAL INVESTMENT 30 DIRECT FULL TIME JOBS CREATED





BOUTIQUE HOTEL



\$30,000,000 TAXABLE CAPITAL INVESTMENT
75 DIRECT FULL TIME JOBS CREATED
ROOFTOP BAR & RESTAURANT
MEETING AND EVENT SPACES





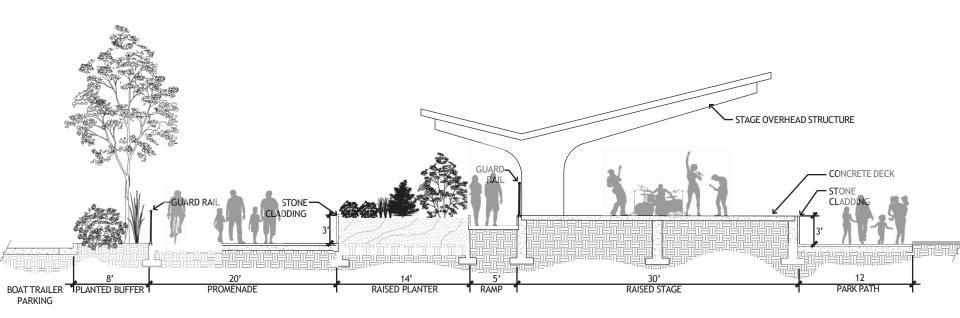
ACTIVATED PUBLIC WATERFRONT PARK







EVENTS STAGE







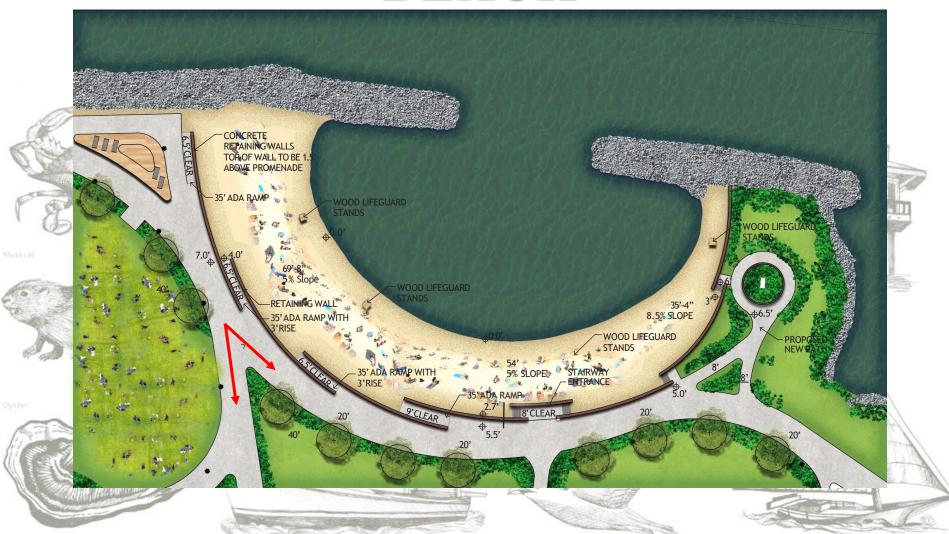
ACTIVATED PARK







EXPANDED & ACTIVATED BEACH













NEW YMCA & NEW CORPORATE HEADQUARTERS



1,000 DAILY USERS TO HELP ACTIVATE RETAIL
30 NET NEW FULL TIME JOBS CREATED
70,000 SQUARE FEET
7,500 MEMBERS





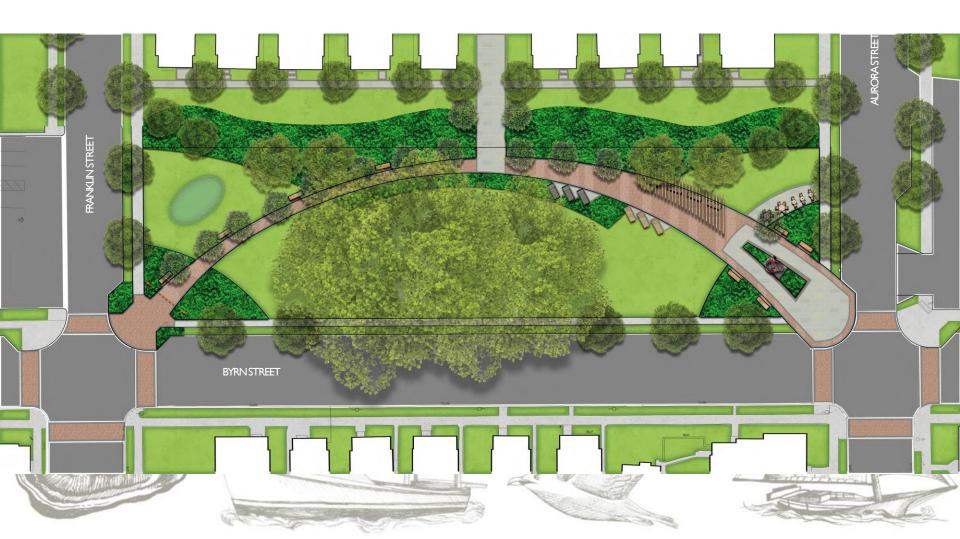
EAST GATEWAY







TREE PARK SERENITY GARDEN



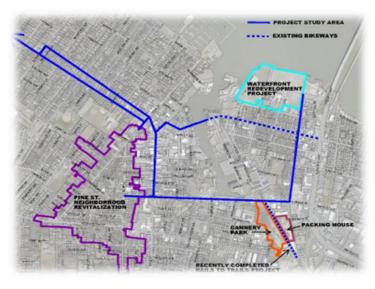




WATERFRONT PROMENADE

WATERFRONT PROMENADE

- MULTI-LANE & MULTI-USE
- HUGGING THE WATER'S EDGE
- AROUND THE ENTIRE SITE
- OPEN TO THE PUBLIC 24/7
- LIGHTED & BEAUTIFIED
- RESTING & GATHERING AREAS
- WAYFINDING
- EDUCATIONAL PROGRAMMING
- ACTIVELY DESIGNING THE TRAIL
- \$2.7M EDA FUNDS FOR CONSTRUCTION











PROMENADE CONCEPT







PROMENADE CONCEPT



ACTIVE OR RESTING



